

Credit Manager Job Description template

Credit Manager Job Description Template/Brief

We are looking for a skilled Credit Manager to join our finance team. This role involves overseeing the company's credit granting process to minimize credit risk. The ideal candidate should have strong financial analysis skills and experience in credit management.

Credit Manager Job Profile

A Credit Manager is responsible for managing the credit granting process and ensuring compliance with credit policies. This role involves evaluating the creditworthiness of potential clients and maintaining a balanced credit portfolio. Working in this position requires strong analytical abilities and a solid understanding of financial statements.

Reports To

The Credit Manager reports directly to the Chief Financial Officer (CFO).

Credit Manager Responsibilities

- Assess the creditworthiness of potential clients using various evaluation techniques.
- Monitor and manage the company's credit portfolio to minimize risk.
- Develop and implement credit policies and procedures.
- Review and approve credit applications and loan agreements.
- Conduct regular credit reviews with clients to ensure compliance with terms.
- Collaborate with sales and finance teams to ensure credit limits are maintained.
- Prepare regular reports on credit performance and risk exposure.
- Improve and streamline the credit approval process.
- Handle escalations and disputes regarding credit issues.

Credit Manager Requirements & Skills

- Proven experience in credit management or a similar role.
- Strong analytical skills and attention to detail.
- Excellent knowledge of credit analysis and loan procedures.
- Ability to interpret financial statements and assess credit risk.
- Strong negotiation and communication skills.
- Bachelor's degree in Finance, Accounting, or related field.
- Proficiency with credit management software and tools.
- Ability to work under pressure and meet deadlines.