46 SAP FICO Consultant interview questions to ask candidates

Questions

1. Can you explain the difference between SAP FI and SAP CO, and how they integrate within the SAP system?

2. Walk me through the process of creating a new GL account in SAP. What considerations should be made?

3. How would you set up a new company code in SAP? What are the key elements to consider?

4. Describe the steps involved in performing a year-end closing in SAP FICO.

5. What is the significance of Document Types in SAP FI, and can you give examples of commonly used ones?

6. Explain the concept of Profit Centers in SAP CO. How do they differ from Cost Centers?

7. How would you handle foreign currency transactions and revaluations in SAP?

8. Can you describe the process of creating and using an Asset Master Record in SAP?

9. What are the key differences between New GL and Classic GL in SAP? When would you recommend using each?

10. How would you approach implementing a new chart of accounts for a client transitioning to SAP FICO?

11. Can you explain the process of configuring a payment program in SAP FICO?

12. How would you go about resolving a reconciliation issue in SAP?

13. What steps would you take to handle a cost overrun in a project within SAP CO?

14. How do you ensure data consistency and accuracy in SAP FICO?

15. Describe how you would configure a new tax code in SAP FICO.

16. What approach would you take to train users on SAP FICO functionalities?

17. How do you ensure compliance with financial regulations within SAP FICO?

18. How would you handle changes in accounting standards within SAP FICO?

19. Can you explain the concept of a Funds Management Center in SAP and its importance in budgeting?

20. How would you set up a dunning procedure in SAP FI? What are the key parameters to consider?

21. Describe the process of creating a cost allocation cycle in SAP CO. What are its main components?

22. How do you handle accruals and deferrals in SAP? Can you walk me through the process?

23. What is the significance of a Clearing Account in SAP FI, and how would you use it?

24. Can you explain the concept of Activity-Based Costing in SAP CO and its benefits?

25. How would you configure and use Special G/L Indicators in SAP FI?

26. Describe the process of setting up and using Value Fields in SAP CO.

27. How do you handle Inter-Company transactions in SAP FICO?

28. Can you explain the concept of Parallel Valuations in SAP New GL and its advantages?

29. How would you set up and use a Profit Center Hierarchy in SAP CO?

30. Describe the process of configuring and using Distribution Keys in SAP FICO.

31. How would you integrate SAP FI with the Materials Management (MM) module?

32. Explain the process of integrating SAP FI with the Sales and Distribution (SD) module.

33. How do you handle the integration between SAP FI and Human Capital Management (HCM) for payroll accounting?

34. Describe the integration points between SAP FI and Controlling (CO) modules.

35. How would you set up the integration between SAP FI and Treasury module?

36. Explain the process of integrating SAP FI with Project Systems (PS) module.

37. How do you handle the integration between SAP FI and Asset Accounting (AA) module?

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