

41 Economics Interview Questions to Ask Applicants

Questions

1. What is the law of supply and demand?
2. Can you explain the difference between microeconomics and macroeconomics?
3. How do you assess the health of an economy?
4. What is GDP, and why is it important?
5. Describe a recent economic trend that has caught your attention.
6. What are the key factors that influence inflation?
7. How do interest rates affect consumer spending?
8. What is the significance of fiscal policy in an economy?
9. Can you explain the concept of opportunity cost?
10. How do you differentiate between nominal and real values in economics?
11. What is a market equilibrium, and how is it achieved?
12. How do government regulations impact economic growth?
13. Can you describe the function of central banks?
14. What are the advantages and disadvantages of a free market economy?
15. How would you evaluate the economic impact of a new government policy?
16. How do you analyze a country's trade balance?
17. Can you explain the concept of comparative advantage?
18. What are some key indicators you would use to evaluate the labor market?
19. How would you assess the impact of a minimum wage increase on an economy?
20. What is the role of technology in economic growth?
21. How do you measure economic inequality?
22. What are the main components of a country's fiscal policy?
23. How would you evaluate the effectiveness of a monetary policy decision?
24. Can you explain the concept of rational choice theory?
25. How does Keynesian economics differ from classical economics?
26. What are the main principles of behavioral economics?
27. How does the theory of comparative advantage benefit international trade?
28. Can you describe the key tenets of supply-side economics?
29. What is the role of game theory in economic decision-making?
30. How does the theory of elasticity impact pricing strategies?
31. Can you explain the difference between short-run and long-run production functions?
32. How does the theory of market structures explain different types of competition?
33. What are the main criticisms of the neoclassical economic theory?
34. How do you stay updated with current market trends?
35. Can you explain the impact of a global event on local market trends?
36. How do you analyze market trends to forecast future performance?
37. What tools or software do you use to track market trends?
38. How would you advise a company to adapt to a sudden market trend shift?
39. What indicators do you monitor to determine market trends?
40. How do you differentiate between short-term and long-term market trends?
41. Can you give an example of a time when you successfully predicted a market trend?